



Green recovery for accelerating Indonesia's low carbon transition

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Pemulihan Ekonomi Nasional (PEN)

- 2020 – IDR 695.2 trillion (4.2% of GDP) → health care, social protection programme, business incentives, micro and SMEs, corporate financing, and sectoral and regional government
- As per early Nov 2020 – 52.8% disbursed
- 2021 – IDR 356.5 trillion
- Focus for 2020 – 2021 → *Indonesia Aman and Indonesia Sehat*
- 2022 – 2024 → *Indonesia Berdaya, Indonesia Tumbuh and Beli Produk Indonesia*
- Can be greener ...

Build Back Better with Low Carbon Development

Build back better – build fairer, build stronger, build safer, and build cleaner

Low carbon development:

- Green and inclusive fiscal stimulus for low carbon and sustainable business
- Role of both public and private funding
- Climate consideration in financial system and public policies as well as infrastructure development
- Transition from business as usual (high carbon) to more sustainable and low carbon development

Greener PEN ...

Longterm PEN to adjust/recalibrate development approach

- To support inclusive, just and resilient transition toward low carbon economy
- To increase renewable energy share
- To support clean, healthy and sustainable mobility
- To support low carbon infrastructure and building transformation
- To support low carbon industrial sector
- To support investment in nature-based solution

THANK YOU

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