

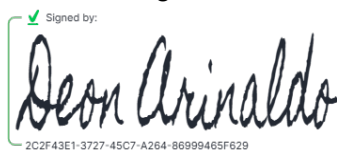
**Bidding Evaluation Result for
Mapping of Legal Framework for Captive Power Decarbonization**

To all bid participants
and all others that may have concerns,

We thank all the institutions and/or individuals who have submitted their proposals in response to IESR's Request for Proposal (RFP) - Mapping of Legal Framework for Captive Power Decarbonization. Since the RFP was issued on March 27, 2025 until May 20, 2025, through two extensions, we only received 1 (one) proposal from Batuparan and Gupito. Considering the urgent study needs and the tight timeline, the evaluation process was conducted, followed by a clarification meeting and a negotiation process based on an internal budget estimation.

Based on the assessment results during the evaluation process, following the internal IESR process. We hereby announce that **Batupara and Gupito** comply with the qualifications and requirements to conduct Mapping of Legal Framework for Captive Power Decarbonization, thus winning the bid. This announcement is made as part of IESR's commitment to promoting transparency and accountability in the bidding process.

With best regards,

 Signed by:
202F43E1-3727-45C7-A264-86999465F629

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