

Who pays?

The cost of climate crisis

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Crisis at doorsteps

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- [314 of 365 days in 2022](#) saw extreme weather events in India.
- **3,026 deaths** and **1.96 million hectares of crops lost** in one year.
- [World Meteorological Organization WMO Report \(2021\)](#): Flood Economic Losses - Rs 26,268 crore in India.
- [ILO](#): India loses **34M jobs** by 2030 due to heat-related productivity decline.
- South Asia among the **world's most climate-vulnerable regions**- millions displaced by floods, heat, and storms.
- South Asia will experience a median income loss of **22% by 2050** due to climate change impacts.
- [Centre for Research on the Epidemiology of Disasters](#): Around **82 million people** in South Asia were impacted by weather-related disasters. In 2022 alone, floods in Pakistan affected **33 million people**.



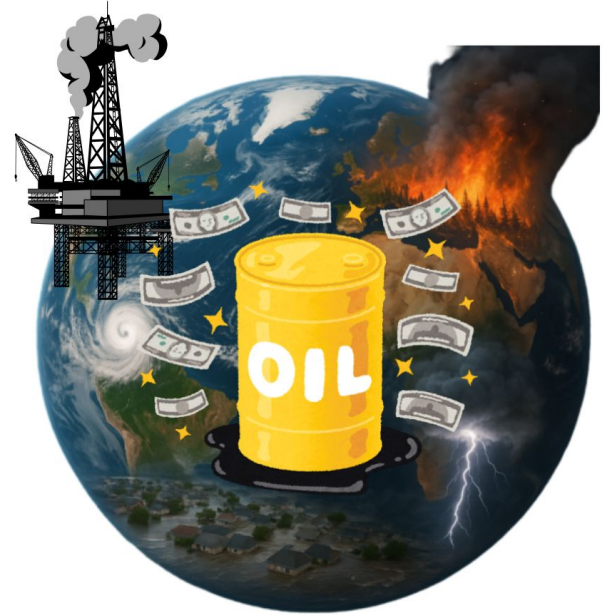
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Profiting from climate crisis

- In 2022, [oil & gas companies made record profits](#)- the five biggest majors (ExxonMobil, Chevron, Shell, BP, TotalEnergies) earned **over \$200 billion**
- According to the [Carbon Majors Report](#), just **100 fossil fuel producers** are linked to **over 70% of global industrial emissions since 1988**, meanwhile global south suffers

Super Rich

- The annual [net neocolonial wealth extraction](#) from the Global South to the Global North is over \$2 trillion every year.
- Almost [\\$5 trillion is expected to be lost to tax havens](#) in the next decade by multinationals and wealthy individuals.
- South Asia, needs **USD 102 billion to USD 431 billion annually** in climate adaptation financing, far exceeding the **USD 34 billion** currently pledged.



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Government–Corporate Nexus & Public Funding

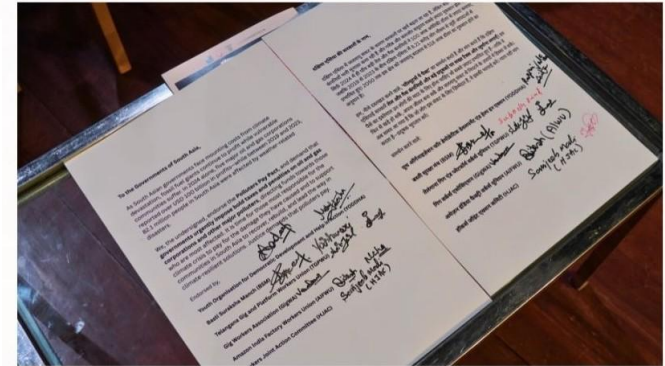
- **\$5.9 trillion in global fossil fuel subsidies in 2020** - about **\$11 million every minute**- shows how governments are propping up polluters instead of taxing them.
- Coal Cess (2010–17): Meant for clean energy, but only 24% used; rest diverted to GST pool.
- **unutilized, diverted, or poorly targeted DMF.**
- **Public banks and state firms still fund coal, oil, and gas, locking in fossil dependence.**



Polluters Pay Pact

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- The polluters pay is a global call for accountability- demanding that the biggest historical polluter, that is '**Fossil Fuel Companies**', pay their fair share for the climate crisis.
- Aim to bring fossil fuels corporations accountability into loss and damage funding mechanism
- Governments rely on public funds and debt to rebuild after disasters, instead of holding polluters accountable.
- In South Asia, the **Polluters Pay Pact connects climate justice to the struggles of the informal workforce.**
- The Pact calls for **new fiscal tools and international mechanisms** to make polluters finance climate action, adaptation, and loss & damage; shifting the burden away from vulnerable communities and taxpayers.



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Workers' Collective for Climate Justice- South Asia



Formally launched: **1st May 2025**
on International Labour Day; An
open campaigning platform for
Workers in South Asia

How We Built the Collective: A Process of Trust and Solidarity

- Groundwork began in 2024, with one-on-one engagements with workers' unions, youth groups, collectives, and advocacy groups across South Asia.
- Shared struggles emerged through meetings- revealing the need for a common platform
- Held listening sessions, knowledge exchanges, and joint advocacy efforts centering workers' voices.

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